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In **Developing a Business Plan Part 1 (or “Don’t Step in the Dog Poop!”)**, you’ll learn to create a high level business plan, and start planning for profits from the big picture point of view. We’ll look at business entities & legal considerations, including the differences between Sole Proprietorships, Partnerships, Corporations, S-Corps, and LLCs. You’ll learn to define and calculate your business M.A.P. (Maximum Attainable Profit) and what to consider when choosing the right business strategy.

I. Why You Absolutely NEED a Business Plan?

- a. Business Plans & the IRS

II. What Goes Into A Business Plan?

III. Defining Your Strategy

- a. Know Your M.A.P.
- b. Choose the Right Structure

IV. Business Structures

- a. Sole Proprietorships
 - i. Advantages
 - ii. Disadvantages
- b. General Partnerships
 - i. Advantages
 - ii. Disadvantages
- c. Limited Partnerships
 - i. Advantages
 - ii. Disadvantages
- d. Regular Corporations (C-Corp)
 - i. Advantages
 - ii. Disadvantages
- e. Subchapter S Corporations

- i. Advantages

- ii. Disadvantages

- f. Limited Liability Companies (LLC)

- i. Advantages

- ii. Disadvantages

- V. Where to Incorporate

- a. Benefits/Disadvantages of Nevada & Delaware