

Minutes of Board Meeting, 2006 – 2007 Elected Board
Thursday, August 24, 2006
Holiday Inn, Springfield, Missouri

Call to Order: POMA Chairman/President, Betty Lou Fegely, called the meeting to order 11:00 a.m.

Roll Call: Present – Betty Lou Fegely, J.Wayne Fears, Chris Chaffin, Barb Baird, John Phillips, Judd Cooney, Chris Chaffin, Stephanie Mallory, Steve Scott, Andy Lightbody, Laurie Lee Dovey

Election of Officers: Betty Lou Fegely presented a slate of officer nominations to the Board. Nominations were made by board members and each candidate agreed to serve, if elected. In addition, Fegely asked if there were any additional nominations. Because no additional nominations were made, a motion was made:

Motion/Second Phillips/Cooney: Move to elect the slate of officers as presented: Chairman, Betty Lou Fegely; President, J. Wayne Fears; Treasurer, Chris Chaffin; Secretary, Barbara Baird. PASSED.

Committees: Fegely explained that Fears would compile a list of standing and ad hoc committees, within the coming weeks, and would present the committees to the board for approval.

Teleconference Board Meetings and E-Mail Votes: Fegely noted that all past teleconference board meetings and ensuing e-mail votes have worked well. The new board agreed to use teleconferences and e-mail for both meetings and votes.

NEW BUSINESS:

Screening of Applicants: Dovey and Fegely submitted to the board that more scrutiny needed to be applied to applications for media members.

Management Title: Fegely asked for a motion to change Dovey's job title from Management Executive to Executive Director so the title is in line with the POMA Bylaws.

Motion/Second (Phillips, Cooney): Move to change Dovey's job title from Management Executive to Executive Director, PASSED.

Restricted Endowment Trust: Fegely called on Dovey. Dovey suggested that POMA was still on "shaky ground" with just over \$30,000 in the treasury at the end of POMA's first year. She also expressed concerns that POMA needed to immediately focus on developing additional income streams. She asked the board to consider setting up a "restricted endowment trust," (RET) which she has discussed with POMA's legal counsel, Jonathon Berryhill. The fund will be untouchable and will work (garner income) for the organization in perpetuity. Dovey believes that corporate partners, foundations and members, are more comfortable donating to an untouchable trust – knowing their contributions will continue to help the organization.

She recommended that POMA develop the RET as soon as possible. She noted that there already is interest among some corporate partners to contribute to the trust. She also discussed other ways of raising money in the future for the trust: auction funds, a percentage of membership dues, or a percentage of every donation made to the organization, not specifically earmarked for the RET. She said that according to the American Society of Association of Executives, a key figure for an RET is 1 million dollars. She suggested that a reasonable goal for POMA was \$250,000.

Motion/Second Chaffin/Phillips: To establish and implement a restricted endowment trust. PASSED.

Good of the Order:

Vickie Gardner: Asked how many committees in POMA. Dovey told her that the standing committee list is in the bylaws and that Fears can also determine ad hoc committees.

Steve Scott: Mentioned that the American Bar Association has a reduction in fees for professional membership of younger lawyers. Could POMA do the same thing and extend a fee reduction to young outdoor professionals? Dovey answered that the POMA Rising Star program encourages corporations to "gift" memberships to their young employees. Mallory is currently working on the POMA < 35 program, and will have more info later. In addition, Dovey explained that POMA also offers a student membership at reduced fees.

Chris Chaffin: Asked what membership opportunities there were for professionals other than television show producers, such as people working in the industry at various technical levels? Dovey explained that if these people qualified as production people for the broadcast, they meet the criteria for a media membership in that category.

Judd Cooney: Said if we keep giving awards with a jewelry connection, we'll eventually get down to the "sandstone level." He said the "old-timers award" would be a "Neolithic rock."

Motion/Second (Phillips/Scott): Adjourn meeting at 11:20 a.m.

Respectfully submitted,



Barbara Baird